



For immediate release

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UIP Welcomes Back Long-Time Residents At Newly Renovated Columbia Heights Apartments



Washington, DC, January 22, 2013 -Following completion of a \$2.7 million full-building restoration, Urban investment Partners (UIP) has welcomed back long-time residents of the newly renamed Park Road Courts at 1346 Park Road, NW, in the Washington, DC neighborhood of Columbia Heights.

Theresa Bennett and Maria Fuentes were among the residents temporarily moved into other apartments for the duration of the full gut rehabilitation. UIP covered all their moving costs and provided custom finishes at no extra cost to these residents, who will

enjoy their renovated apartments at the same rent as they paid before moving out for the restoration.

“Ms. Bennett and Ms. Fuentes are longtime residents and members of this community,” said Steve Schwat, Principal, UIP. “We wanted to do everything we could to make this process easy and enjoyable for them. This is the best part of what we do -- seeing residents move in and make our apartments their homes.”

Park Road Courts combines modern amenities with historic charm. The three-story brick building was designed by the architectural firm Hunter & Bell in 1916 and was added to the National Register of Historic Places in 2012. Vacant and dilapidated when UIP acquired the building in 2011, the building now has upscale finishes and 21st century conveniences. Located directly across from the new Giant supermarket complex that includes the restored Tivoli Theater, Park Road Courts is managed by UIP Property Management, Inc. (UIPPM).

Founded in 2001, the UIP family of companies is a leading real estate investment, development, and property management firm based in Washington, DC. The firm invests opportunistically in a variety of asset classes, with a primary focus on multifamily properties in select neighborhoods. Since 2001, UIP’s principals have sponsored real estate funds throughout the DC metropolitan region with a total valuation of over \$375 million. For more information about UIP visit www.uipllc.com.

Above: UIP property manager Lissette Castellon (left) welcomes Theresa Bennett to her newly renovated apartment at Park Road Courts in Washington, DC.

Below: Before-and-after photos of a kitchen and the lobby of Park Road Courts, which has been renovated by its owner, Urban Investment Partners of Washington, DC.



Kitchen - before



Kitchen - after



Lobby - before



Lobby- after